

TANZANIAN GOLD CORPORATION

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Tanzanian Gold Announces Closing of the Sale of \$350,000 in Common Shares

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TORONTO, April 23,, 2019 (GLOBE NEWSWIRE) -- Tanzanian Gold Corporation's, formerly known as Tanzanian Royalty Exploration Corporation (TSX:TNX) (NYSE American:TRX) (the "Company's") Board of Directors is pleased to announce that it has completed the sale of 606,165 common shares raising \$350,000 in the aggregate previously announced in its press release of April 18, 2019. The proceeds from the sale of common shares will be used in furtherance of the Company's Three-Phase Drill Program at the Buckreef Project.

Respectfully Submitted,

"James E. Sinclair"

James E. Sinclair
Executive Chairman

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