

Ulrich (Ulli) E. Rath

Mr. Rath has a wide range of experience in the mining industry and has specific experience in North America, South America, including Argentina, Chile and Peru and in South Africa. Most recently, Mr. Rath was the President and CEO and Director of Chariot Resources Ltd., a junior resource company focused on the exploration, acquisition and development of copper and precious metal mineral deposits in the Andes region of Latin America. Of the six mines Mr. Rath has been a leader in developing in his career (one of which cost over \$2B), five are still operating.

Professional experience:

- Tanzanian Royalty Exploration Corporation, Independent Director
- Chariot Resources, President and CEO. *Mr. Rath facilitated the sale of Chariot Resources following a global auction after bringing the Mina Justa deposit through Final Feasibility and a permit compliant EIS. The sale was approved by over 98% of the shareholders of Chariot Resources. Mina Justa is currently under construction.*
- Chimera Gold Corp. (previously known as EAGC Ventures), President, CEO and Director. *Responsible for facilitating the \$US67 million acquisition of gold operations in the East Rand region of South Africa that now produce more than 200,000 ounces gold per annum. Subsequently, the Board of Chimera agreed to a 1:1 merger with Bema Gold Corp.*
- Compania Minera Milpo, CEO and Director. Mr Rath was responsible for operating Peru's second largest zinc producer. He also modernized the company the previously family held company that included sinking one of the deepest shafts in Peru, acquiring a copper company and project in Chile and developing the Cerro Lindo underground zinc.
- Rio Algom Ltd., Vice-President of Corporate Development (December 1992 to October 1998). Mr. Rath was the lead Project Director in the development of the large Alumbra copper gold mine in Argentina; and the Antamina copper mine in Peru as the largest greenfield mine ever developed in Peru, as well as the expansion of the Cerro Lindo copper mine in Chile, one of the first modern bacterial heap leach SX/EW copper deposit developed in that country.

Education:

- Concordia University - Canada, Bachelor of Science (Honors)
- University of Alberta, M.Sc. in Geology